



MEMORANDUM

TO: Classified Employees

FROM: Frances Petty

SUBJECT: Deferred Summer Pay Option

Carmel Unified School District offers a deferred pay option to those classified employees who work a school day year or an eleven month year.

This option reduces your pay on a monthly basis so that you can receive a check during the months when you aren't normally paid at the end of your work year. The following example illustrate this process:

11-Month Employees

Wages deduct August through June. The deduction is 9.09% of the net pay, making possible a paycheck for July.

Example:

\$1,200 monthly net pay x 9.09% = \$109.09 x 11 months = \$1,199.99 gross pay for July

Please note:

- ❖ *No retirement, union dues or medical insurance contribution deduction taken July and August.*

Please check the appropriate box below, and sign the form.

Eleven (11)-Month Employee (9.09% Deduction):

- No, I do not want to participate in the deferred pay option
- Yes, I wish to participate in the deferred pay option

Name: _____

Site: _____

Signature: _____